

REGIONAL STEM HUB INSTITUTION: DRAKE UNIVERSITY
STEM REGION: SC STEM REGION
Bi-MONTHLY FINANCIAL REPORT
expenditures as of 2/29/2016
Governor's STEM Advisory Council

	Original Budget 2015-16	Contracted Amounts/ Adjustments (where applicable)	Encumbrances 2015-16	FEB Current Month	2/29/2016 Current YTD	Balance Unrealized/ Unexpended	Percent Expended	1/31/16 Prior YTD
REVENUES								
STATE APPROPRIATIONS - STEM REGION	571,705.50			88,921.68	395,949.58	175,755.92	69.2576%	307,027.90
OTHER REVENUES								
Public Grants								
Private Gifts and Grants	36,974.04			0.00	0.00	36,974.04	0.0000%	0.00
Regional STEM Scale-Up Programming (contracted)								
A World in Motion (AWIM)	12,000.00							
CASE for Agriculture STEM Education	11,750.00							
Defined STEM	59,265.00							
Engineering is Elementary (EIE)	24,120.00							
FIRST Tech Challenge (FTC)	35,000.00							
HyperStream	12,800.00							
KidWind	15,200.00							
SCI Print Size Science	47,952.00							
ST Math	94,352.00							
Ten80	62,637.00							
Project Lead The Way (PLTW): Gateway	62,200.00							
Project Lead The Way (PLTW): POE	46,880.00							
Project Lead The Way (PLTW): CSE	9,200.00							
Project Lead The Way (PLTW): Launch	68,850.00							
STEM Festivals	9,131.00							
Facilities & Administration Costs: BASE AWARD - State Appropriations	23,857.00							
Facilities & Administration Costs - OPTIONAL AWARD - Private Support	1,760.57							
Public - Supplemental Support				3,864.29	30,745.68	19,254.32	61.4914%	26,881.39
Regional STEM Hub Institutional Cost Share	50,000.00							
Allowable expenditures include:								
Regional STEM Hub Manager Salary/Benefits, Secretarial Support								
Travel, Equipment, Supplies/Materials, Other Direct Costs								
Interest Income								
Other Income								
SUBTOTAL - OTHER REVENUES	50,000.00	0.00	0.00	3,864.29	30,745.68	19,254.32	61.4914%	
TOTAL REVENUES - STEM REGION	\$621,705.50	\$0.00	\$0.00	\$92,785.97	\$426,695.26	\$195,010.24	68.6330%	

EXPENDITURES - STEM REGION (General Fund - State Appropriations)

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Regional STEM Hub Management (contracted)	70,710.00			4,057.51	32,282.97	38,427.03	45.6555%	28,225.46
Regional STEM Hub Manager Salary	2,550.00			2,550.00				17,850.00
Regional STEM Hub Manager Fringe Benefits	797.75			797.75				5,584.25
Secretarial Support	490.14			490.14				2,931.30
Direct Costs								345.27
Travel				0.00				0.00
Equipment				0.00				0.00
Collateral Materials				0.00				57.83
Supplies				18.56				71.97
Printing				7.85				40.77
Other Direct Costs				0.00				1,344.07
Facilities & Administration Costs	3,367.00			193.21				
Regional STEM Scale-Up Programming (contracted)	500,995.50			63,859.94	461,233.74	39,761.76	92.0634%	397,373.80
A World in Motion (AWIM)	12,000.00			0.00	0.00	12,000.00	0.0000%	0.00
CASE for Agriculture STEM Education	11,750.00			0.00	0.00	11,750.00	0.0000%	0.00
Defined STEM	59,265.00			28,532.50	59,265.00	0.00	100.0000%	30,732.50
Engineering is Elementary (EIE)	24,120.00			4,060.00	22,153.00	1,967.00	91.8449%	18,093.00
FIRST Tech Challenge (FTC)	35,000.00			0.00	16,742.88	18,257.12	47.8368%	16,742.88
HyperStream	12,800.00			0.00	7,600.00	5,200.00	59.3750%	7,600.00
KidWind	15,200.00			0.00	15,041.28	158.72	98.9556%	15,041.28
SCI Pint Size Science	47,952.00			0.00	38,535.00	9,417.00	80.3616%	38,535.00
ST Math	94,352.00			28,015.00	28,015.00	66,337.00	29.6920%	0.00
Ten80	62,637.00			0.00	62,637.00	0.00	100.0000%	62,637.00
Project Lead The Way (PLTW); Gateway	62,200.00			0.00	62,200.00	0.00	100.0000%	62,200.00
Project Lead The Way (PLTW); POE	46,880.00			0.00	46,880.00	0.00	100.0000%	46,880.00
Project Lead The Way (PLTW); CSE	9,200.00			0.00	9,200.00	0.00	100.0000%	9,200.00
Project Lead The Way (PLTW); Launch	68,850.00			0.00	68,850.00	0.00	100.0000%	68,850.00
STEM Festivals	9,131.00			211.50	2,151.07	6,979.93	23.5579%	1,939.57
Facilities & Administration Costs: BASE AWARD - State Appropriated F	23,857.00			3,040.94	21,963.51	1,893.49	92.0632%	18,922.57
Facilities & Administration Costs - OPTIONAL AWARD - Private Suppo	1,760.67			0.00	0.00	1,760.67		0.00
TOTAL EXPENDITURES - STEM REGION	\$571,705.50	\$0.00	\$0.00	\$67,917.45	\$493,516.71	\$78,188.79	86.3236%	
REVENUES - STEM SC REGION					426,695.26			
Regional STEM Hub Institutional Cost Share					(30,745.68)			
TOTAL REVENUES - STEM SC REGION: State funds received as of report date				395,949.58				
Unreimbursed expenses pending as of 2/29/2016:								
Scale-Up Programs					89,610.02			89,610.02 = JAN16 \$25,750.08 + FEB16 \$63,859.94
Regional STEM Hub Support					7,957.11			7,957.11 = JAN16 \$3,899.60 + FEB16 \$4057.51
State funds received or pending payment as of 2/29/2016					493,516.71			